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XINYI ENERGY HOLDINGS LIMITED

信義能源控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 03868)

CHANGE OF FINANCIAL STATEMENTS PRESENTATION CURRENCY

The board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the presentation currency in the audited consolidated financial statements of the Group will be changed from Hong Kong dollars (HK\$) to Renminbi (RMB) effective from the year ending 31 December 2024. This change has been approved by the Board upon the recommendation of the audit committee of the Board.

The change in the presentation currency is intended to reflect the fact that most of the business transactions engaged by the Group are settled in RMB and that a significant part of the business presence and the assets of the Group are located in the Mainland China. Such change will have no material impact on the financial position of the Group.

The audited consolidated financial statements of the Group for the year ending 31 December 2024 will be the first set of the financial statements of the Group presented in RMB. The comparative figures for the year ended 31 December 2023 will be restated in RMB for the purpose of comparison.

By order of the Board
Xinyi Energy Holdings Limited
TUNG Fong Ngai

Executive Director and Chief Executive Officer

Hong Kong, 24 December 2024

As of the date of this announcement, the Board comprises four executive Directors, namely Mr. LEE Shing Put, B.B.S. (Chairman of the Board), Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P., Mr. TUNG Fong Ngai and Mr. LEE Yau Ching, and three independent non-executive Directors, namely Mr. LEUNG Ting Yuk, The Hon. IP Kwok Him, G.B.M., G.B.S., J.P. and Ms. LYU Fang.

This announcement is published on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.xinyienergy.com.